

FOREST LAKE HOMEOWNERS ASSOCIATION

SOURCES & USES STATEMENT

Year Ends December 31, 2023

								Prior Year Totals
			General Fund	Lake Fund	Legal Fund	Total		
Beginning Fund Balance			\$9,117.72	\$5,927.39	\$6,909.16	\$21,954.27		\$18,706.38
Sources:								
Annual Dues Assessment			\$9,990.00			\$9,990.00		\$9,990.00
Front Entrance Special Assessment			\$0.00			\$0.00		\$0.00
Less: Non-Payments Dues			(\$337.50)			(\$337.50)		(\$171.00)
Less: Officer/Committee Waivers			(\$675.00)			(\$675.00)		(\$405.00)
Less: Non-Payments Special Assmt			\$0.00			\$0.00		\$0.00
Add: Late Fees Collected			\$158.00			\$158.00		\$348.50
Add: Interest Collected			\$0.00			\$0.00		\$0.00
Add: Other			\$404.17		\$0.00	\$404.17		\$209.00
								\$0.00
Lake Fund Assessment				\$12,000.00		\$12,000.00		\$12,000.00
Lake Special Assessment				\$0.00		\$0.00		\$0.00
Less: Non-Payments Lake(0)				\$0.00		\$0.00		\$0.00
Less: Non-Payments Lake Special Assmt				\$0.00		\$0.00		\$0.00
Add: Late Fees Collected				\$0.00		\$0.00		\$0.00
Add: Interest Collected				\$0.00		\$0.00		\$0.00
Other				\$0.00		\$0.00		\$0.00
Total Sources			\$9,539.67	\$12,000.00	\$0.00	\$21,539.67		\$21,971.50
Total Funds Available			\$18,657.39	\$17,927.39	\$6,909.16	\$43,493.94		\$40,677.88
Uses:								
Front Ent Maintenance			\$9,376.02			\$9,376.02		\$4,496.10
Snow Plowing			\$960.00			\$960.00		\$1,740.00
Insurance			\$1,002.00			\$1,002.00		\$1,001.00
Admin. Fees			\$338.23			\$338.23		\$273.86
Misc Fees			\$0.00			\$0.00		\$0.00
Social			\$0.00			\$0.00		\$0.00
Legal Expenses					\$0.00	\$0.00		\$0.00
Lake Maintenance				\$11,463.44		\$11,463.44		\$11,212.65
Total Uses			\$11,676.25	\$11,463.44	\$0.00	\$23,139.69		\$18,723.61
Ending Fund Balance			\$6,981.14	\$6,463.95	\$6,909.16	\$20,354.25		\$21,954.27